

Palladon Iron Corporation • Iron Bull Mining & Milling 554 South 300 East, Suite 250 Salt Lake City, UT 84111

July 15, 2008

Mr. Tom Munson Division of Oil, Gas, and Mining 1594 W. North Temple Salt Lake City, UT 84116

RE: M/021/008: Reactivation of existing permitted iron mine on Iron Mountain, Iron County, Utah, by Palladon Iron Corp.

Dear Mr. Munson:

Enclosed is a third revision of the Palladon Iron Mine permit revision that includes the last five revisions discussed via phone and email on July 8, 2008. A Form MR-REV-att is also enclosed to help you insert the edited pages into the existing document. Changes to the text in this version are shown in **green**, while previous changes are shown in **red** (submittal 1) and blue (submittal 2).

Please call me or Marit Sawyer at JBR Environmental Consultants (943-4144) if you have any questions.

Sincerely,

Greg G. Hawkins

Director of Operations

encl: Updated pages, maps, DOGM Amendment form

xc: Linda Matthews, Bill Fuller, Marit Sawyer - JBR Consultants - w/ 1 set of

enclosures

Application for Mineral Mine Plan Revision or Amendment

Operator:	
Palladon Iron Corp.	
Mine Name:	File Number: M/ 021/008
Comstock Pit	
maps and drawings that are to be added, replaced, or	and reclamation plan that will be required as a result of this change. Individually list al removed from the plan. Include changes of the table of contents, section of the plan, ocate, identify and revise or amend the existing Mining and Reclamation Plan. Included the properties.

DETAILED SCHEDULE OF CHANGES TO THE MINING AND RECLAMATION PLAN DESCRIPTION OF MAP, TEXT, OR MATERIALS TO BE CHANGED

	1	I LIZIT, OIL III	TERRALS TO BE CHANGED
□ Add	Replace	□ Remove	Page 37, Begins with "Variances"
□ Add	X Replace	□ Remove	Appendix F, Page 1, Begins with "APPENDIX F – SLOPE STABILITY ANALYSIS FOR NEWLY PERMITTED AREA"
□ Add	X Replace	□ Remove	Appendix F, page 2, Begins with "As the photo in Figure 2 shows, surficial slippage"
□ Add	X Replace	□ Remove	Map IM-0100-3, sheet 6 of 6 – replace revised map with newly revised version
□ Add	X Replace	□ Remove	Map IM-0100-3f, sheet 6 0f 6 - replace revised map with newly revised version
□ Add	X Replace	□ Remove	Map IM-0100-10, Property Map - replace revised map with newly revised version
□ Add	X Replace	□ Remove	Map 0100-12 - replace revised map with newly revised version
□ Add	X Replace	□ Remove	Map IM-0100-13 – South Waste Dump extension
□ Add	X Replace	□ Remove	Map IM-0101-9 – Cross sections U-U' and T-T'

I hereby certify that I am a responsible official of the applicant and that the information contained in this application is true and correct to the best of my information and belief in all respects with the laws of Utah in reference to commitments and obligations, herein.

Greg Hawkins
Print Name

Sign Name, Position

7/15/08

Date

Return to:

State of Utah
Department of Natural Resources
Division of Oil, Gas and Mining
1594 West North Temple, Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801

Phone: (801) 538-5291 Fax: (801) 359,3940

SUPER EDED

O:\FORMS\MR-REV-att.doc

FOR DOGM USE ONLY:

File #: M/ / Approved:

Bond Adjustment: from (\$)